

INMS CO-FINANCING, FINANCIAL REPORTING AND TRAVEL CLAIMS

Agnieszka Becher – Finance officer

agel@ceh.ac.uk

INMS Co-financing - reporting

- THANK YOU!
- Reporting on annual basis, with quarterly updates sent to UNEP
- Quarterly figures have been pre-populated for all partners to allow for easier reporting
- Quarter 2 reporting – submit by 27th April

INMS Co-financing – definition

- **Co-financing** - represents resources that are additional to the GEF grant, without which the project objectives could not be met.
- Cash co-financing –corresponds to resources paid by co-financiers and is essential for achieving the project objectives. It can also include staff time paid by the co-financiers to support activities essential for achieving the project objectives.
- In-kind co-financing - is non-cash financing for baseline activities essential for achieving the GEF objectives (e.g. existing datasets, models, analyses that will be used in the assessment), as well as staff time that cannot be directly attributed by an institution to the project.

INMS Co-financing Budget vs Actuals to date

Total planned co-finance for 4 years USD	Cash	In-kind	Total
	10,975,000	45,600,907	56,575,907

Planned co-finance for this stage of the project (Up to 31/03/18)	Planned Cumulative Co-finance to date (including legacy) USD			2018 Q1 Planned co-finance USD			Total Planned co-finance USD		
	Cash	In-kind	Total	Cash	In-kind	Total	Cash	In-kind	Total
	5,863,281	23,843,581	29,706,862	340,781	1,462,822	1,803,603	6,204,062	25,306,403	31,510,465

Reported co-finance as of 12/04/18	Cumulative Co-finance to date (including legacy) USD			2018 Q1 Actual co-finance USD			Total Actual co-finance USD		
	Cash	In-kind	Total	Cash	In-kind	Total	Cash	In-kind	Total
	5,704,894	24,900,914	30,605,808	304,425	1,237,761	1,542,186	6,009,319	26,138,676	32,147,994

INMS – Financial reporting

- CEH reporting on expenditures on quarterly basis to UNEP
- Contractors reporting expenditures to CEH on annual basis (Oct-Sept) by 31st Oct each year

Travel reimbursement

- Travel claims to be submitted within 30 days of the trip to allow for processing
- Scanned receipts + signed claim form sent to inms@ceh.ac.uk
- GBP limits for accommodation (£170) and meals (dinner £25)